

PMEX UPDATE

WTI 85.17 	BUY		
	Entry	Stoploss	Take Profit
	84.7 - 85	83.95	85.97 - 86.35

The scrip is trading below its 50 DMA. The RSI resides at 42.

BRENT 89.86 	BUY		
	Entry	Stoploss	Take Profit
	89.06 - 89.56	88.40	90.65 - 91.11

The scrip is trading below its 50 MA (4-hourly). The RSI resides at 44.

GOLD 1,996.50 	BUY		
	Entry	Stoploss	Take Profit
	1988 - 1994	1,980.2	2008 - 2017

The scrip is trading above its 200 DMA. The RSI resides at 69.

GAS 3.38 	BUY		
	Entry	Stoploss	Take Profit
	3.344 - 3.366	3.30	3.415 - 3.45

The scrip is trading above its 50 DMA. The RSI resides at 66.

PLATINUM 911.1 	BUY		
	Entry	Stoploss	Take Profit
	906.3 - 907.86	904.14	915.44 - 923.02

The scrip is trading above its 50 MA (4-hourly). The RSI resides at 60.

SILVER 23.13 	BUY		
	Entry	Stoploss	Take Profit
	22.923 - 23.029	22.73	23.246 - 23.394

The scrip is trading above its 50MA (4-hourly) . The RSI resides at 54.

COPPER 3.59 	SELL		
	Entry	Stoploss	Take Profit
	3.6092 - 3.6003	3.64	3.578 - 3.572

The scrip is trading above its 50MA (4-hourly) . The RSI resides at 43.

COTTON 83.83 	SELL		
	Entry	Stoploss	Take Profit
	84.38 - 84.13	84.73	83.35 - 82.91

The scrip is trading below its 50MA (4-hourly) . The RSI resides at 43.

DOW 33,069 	SELL		
	Entry	Stoploss	Take Profit
	33229 - 33149	33,371	33008 - 32928

The index is trading below its 200 DMA. The RSI resides at 34

S&P 500 4,181 	SELL		
	Entry	Stoploss	Take Profit
	4213.99 - 4192.41	4,236	4170.83 - 4158

The index is trading below its 200 DMA. The RSI resides at 31.

PMEX UPDATE

NASDAQ 14,315 	SELL		
	Entry	Stoploss	Take Profit
	14458 - 14350	14,556	14278 - 14234

The index is trading below its 50 MA (4-hourly). The RSI resides at 33.

EUR-USD 1.0548 	SELL		
	Entry	Stoploss	Take Profit
	1.0575 - 1.0566	1.0605	1.0531 - 1.0515

The index is trading below its 200 MA (4-hourly). The RSI resides at 44.

USD-JPY 150.42 	BUY		
	Entry	Stoploss	Take Profit
	150.05 - 150.29	149.54	150.63 - 150.87

The scrip is trading above its 50MA (4-hourly). The RSI resides at 64.

GBP-USD 1.2086 	SELL		
	Entry	Stoploss	Take Profit
	1.2115 - 1.2101	1.2154	1.2056 - 1.2029

The index is trading below its 50 MA (4-hourly). The RSI resides at 38.

Major Headlines

Oil dips after U.S. stockpiles climb, Middle East tensions in focus
 Oil prices fell on Thursday after a rise in U.S. crude stockpiles and a climb in the dollar index, giving up some ground gained a day earlier when prices jumped on Middle East tensions. Brent crude futures declined by 28 cents or 0.3% to \$89.95 a barrel at 0340 GMT, while U.S. West Texas Intermediate crude futures eased 18 cents or 0.2% to \$85.21 a barrel. [see more...](#)

Gold prices rise amid Israel-Gaza conflict and US economic indicators

Gold prices experienced a slight increase today, influenced by the ongoing Israel-Gaza conflict and anticipation of key US economic indicators, including the US third-quarter GDP figures and the PCE price index. Spot gold increased by [see more...](#)

Stock Market Today: Dow ends lower on drag from Google, Boeing; yields resume rise

The Dow fell Wednesday, pressured by rising Treasury yields and Alphabet-led weakness in tech following disappointing quarterly results in its cloud business. The Dow Jones Industrial Average fell 0.3% or 105 points, the Nasdaq fell 2.4%, the S&P 500 fell 1.4%. Alphabet Inc Class A (NASDAQ:GOOGL) slumped more than 9% after its [see more...](#)

USD/JPY reaches yearly highs around 150.50 as US Dollar surges

USD/JPY is on an upward ascent, reaching its yearly highs. As the Asian session unfolds on Thursday, the pair is trading at a higher level, hovering around 150.50. The USD/JPY pair gains strength propelled by improved US Treasury yields, complemented by a risk-averse sentiment [see more...](#)

EUR/USD languishes near one-week low, just above mid-1.0500s as traders look to ECB

The EUR/USD pair remains on the defensive during the Asian session on Thursday and currently trades around the 1.0560 area, or a one-week low as traders keenly await the European Central Bank (ECB) rate decision. The ECB lifted rates for the 10th straight meeting in September, though signalled that a 14-month-long fight [see more...](#)

GBP/USD slides to over three-week low, further below 1.2100 mark on stronger USD

The GBP/USD pair extends this week's retracement slide from the vicinity of the 1.2300 mark and remains under some selling pressure for the third successive day on Thursday. The pair weakens further below the 1.2100 round figure, [see more...](#)

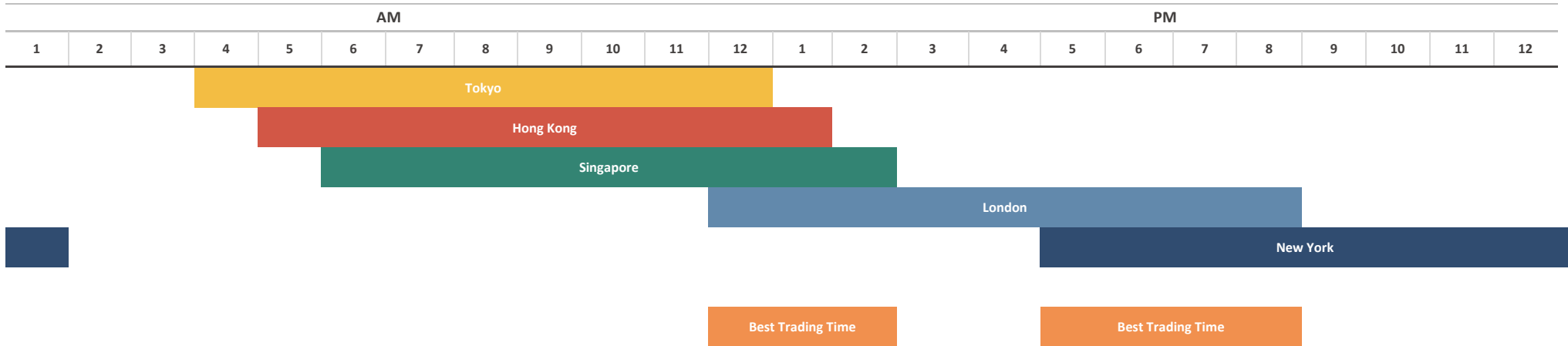
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global Services PMI (Oct)	24-Oct-23	6:45 PM	USD	High Volatility	50.9	49.9	50.1
Building Permits	25-Oct-23	5:00 PM	USD	High Volatility	1.471M	1.473M	1.541M
New Home Sales (Sep)	25-Oct-23	7:00 PM	USD	High Volatility	759K	680K	675K
Crude Oil Inventories	25-Oct-23	7:30 PM	USD	High Volatility	1.371M	-0.500M	-4.491M
Fed Chair Powell Speaks	26-Oct-23	1:35 AM	USD	High Volatility			
Deposit Facility Rate (Oct)	26-Oct-23	5:15 PM	EUR	High Volatility		4.00%	4.00%
ECB Interest Rate Decision (Oct)	26-Oct-23	5:15 PM	EUR	High Volatility		4.50%	4.50%
Core Durable Goods Orders (MoM) (Sep)	26-Oct-23	5:30 PM	USD	High Volatility		0.20%	0.40%
GDP (QoQ) (Q3)	26-Oct-23	5:30 PM	USD	High Volatility		4.20%	2.10%
Initial Jobless Claims	26-Oct-23	5:30 PM	USD	High Volatility		209K	198K
ECB Press Conference	26-Oct-23	5:45 PM	EUR	High Volatility			
Pending Home Sales (MoM) (Sep)	26-Oct-23	7:00 PM	USD	High Volatility		-1.30%	-7.10%
Core PCE Price Index (MoM) (Sep)	27-Oct-23	5:30 PM	USD	High Volatility		0.30%	0.10%
Core PCE Price Index (YoY) (Sep)	27-Oct-23	5:30 PM	USD	High Volatility		3.70%	3.90%

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.20
- JPY/PKR: 1.87

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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